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Date:01st September 2025.....

Asset Management Policy

Purpose:

To ensure the proper acquisition, maintenance, and disposal of university assets.

Policy Statement:

PSBU maintains accurate records and effective control of all physical and financial assets to safeguard institutional resources.

Procedures:

- All assets must be recorded in the University Asset Register.
- Regular inventories and inspections are conducted by the Administration Office.
- Disposal of assets must be approved by the Finance and Audit Committee.

Review:

Reviewed biennially by the Administration and Finance Offices.

Next review date: 20th August 2028