PREAH SIHAMONIRAJA BUDDHIST UNIVERSITY

FINANCIAL REPORTING, TRANSPARENCY AND REGULATORY COMPLIANCE POLICY

Policy Reference: PSBU/GOV/FIN/001
Policy Category: Governance and Financial Management
Responsible Department: Finance and Administration
Approval Authority: University Executive Management / Governing Authority
Effective Date: Upon approval
Review Date: Annually

1. PURPOSE

The purpose of this policy is to establish the principles and procedures governing financial reporting, financial accountability, regulatory compliance and the disclosure of financial information by Preah Sihamoniraja Buddhist University (PSBU).

As a government university operating within the regulatory and administrative framework of the Kingdom of Cambodia, PSBU is required to maintain appropriate financial records, comply with applicable government financial management requirements and submit financial reports and supporting documentation to the relevant government authorities.

This policy also clarifies the University's approach to requests from external organisations, accreditation bodies and international ranking agencies for the publication of detailed financial statements on its institutional website.

2. INSTITUTIONAL STATUS AND GOVERNANCE

PSBU operates within the Cambodian national higher education and public-sector governance framework.

The University's financial administration is subject to the applicable laws, regulations, directives and reporting requirements established by the Royal Government of Cambodia and the relevant government ministries and departments.

PSBU recognises that its financial governance responsibilities include:

- Responsible management and administration of institutional financial resources.
- Maintenance of accurate and appropriate financial records.

- Compliance with applicable national accounting and financial management requirements.
- Submission of financial reports to the appropriate government authorities.
- Cooperation with authorised government inspections, reviews and audits.
- Compliance with applicable taxation, anti-money laundering and financial integrity requirements.

3. FINANCIAL REPORTING AND GOVERNMENT SUBMISSIONS

PSBU maintains financial records and prepares financial reports in accordance with the requirements applicable to its institutional status.

The University submits its financial records, annual financial reports and other required documentation to the relevant Cambodian government departments and regulatory authorities in accordance with prescribed reporting schedules and procedures.

These submissions may include:

- Annual financial reports and statements.
- Records of institutional income and expenditure.
- Budget utilisation and expenditure reports.
- Supporting accounting records and financial documentation.
- Taxation and statutory reporting documentation, where applicable.
- Additional information requested by the relevant government authorities.

PSBU cooperates with the appropriate government departments in relation to financial reviews, inspections, audits and other regulatory oversight activities.

4. PUBLICATION OF FINANCIAL STATEMENTS

As a government university, PSBU is required to follow the financial reporting, information disclosure and document publication procedures applicable to its institutional classification.

The University does not independently determine which government financial statements or detailed financial records may be published on its public-facing website.

The publication of detailed institutional financial statements is subject to the applicable government regulations, administrative directives, institutional authorisations and any restrictions governing the disclosure of official financial information.

Accordingly, PSBU does not independently publish detailed financial statements on its institutional website where such publication is not authorised or is inconsistent with the applicable government reporting and disclosure requirements.

This position should not be interpreted as a lack of financial transparency, accountability or regulatory compliance. Rather, it reflects the University's obligation to follow the established government financial reporting and information disclosure framework.

Where external organisations require financial information for accreditation, institutional evaluation or international benchmarking, PSBU will consider appropriate alternative forms of documentary evidence, subject to government requirements and institutional authorisation.

5. ANTI-MONEY LAUNDERING AND FINANCIAL INTEGRITY

PSBU is committed to maintaining financial practices that support the prevention of money laundering, terrorist financing, fraud, corruption and other unlawful financial activities.

The University undertakes to comply with applicable Cambodian legislation and regulatory requirements relating to:

- Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT).
- Prevention of fraud and financial misconduct.
- Proper recording and monitoring of institutional financial transactions.
- Appropriate banking and financial transaction procedures.
- Verification and documentation of financial transactions where required.
- Cooperation with authorised government and regulatory investigations.

Where particular AML/CFT reporting obligations apply to the University or its activities, PSBU will ensure that the relevant requirements are fulfilled through the appropriate channels.

6. RECORD KEEPING AND INTERNAL CONTROLS

PSBU maintains appropriate financial records and internal administrative procedures to support the accuracy, integrity and accountability of its financial operations.

These procedures include:

- Maintenance of financial records and supporting documentation.
- Appropriate authorisation of institutional expenditure.
- Recording and reconciliation of financial transactions.
- Retention of financial records in accordance with applicable requirements.
- Appropriate separation of financial responsibilities.
- Cooperation with authorised internal and external auditors.
- Protection of confidential financial and institutional information.

The University will take reasonable measures to ensure that financial records remain accessible to authorised personnel and relevant government authorities when required.

7. EXTERNAL ACCREDITATION AND INTERNATIONAL RANKING ORGANISATIONS

PSBU recognises the importance of transparency and accountability in international higher education.

The University participates in international accreditation, quality assurance and ranking activities, including QS Stars, and acknowledges that such organisations may request evidence of institutional financial accountability.

Where an external accreditation or ranking organisation requests the publication of detailed financial statements, PSBU will explain its government reporting obligations and institutional disclosure arrangements.

Subject to applicable government requirements and authorisation, the University may provide alternative supporting evidence, including:

- A formal institutional declaration confirming compliance with government financial reporting requirements.
- Confirmation of annual financial reporting submissions to the relevant government department.
- Official acknowledgements or receipts confirming submission of financial reports, where available.
- Confirmation of applicable government oversight and audit arrangements.
- Other appropriate documentary evidence that demonstrates financial accountability without requiring unauthorised public disclosure of official financial records.

Any confidential financial documentation provided to external organisations will be handled in accordance with applicable institutional and government requirements.

8. RESPONSIBILITIES

University Executive Management

- Ensure that the University complies with this policy.
- Oversee institutional financial accountability and regulatory compliance.
- Approve external statements concerning the University's financial reporting arrangements.

Finance and Administration Department

- Maintain appropriate financial records.
- Prepare required financial reports and supporting documentation.

- Coordinate annual submissions to relevant government departments.
- Facilitate authorised financial reviews and audits.
- Maintain evidence of financial reporting submissions.

Institutional Quality Assurance Team

- Provide external accreditation and ranking organisations with appropriate evidence of financial accountability.
- Ensure that requests for financial information are referred to the appropriate university authority.
- Ensure that confidential or restricted financial information is not published or distributed without appropriate authorisation.

9. POLICY COMPLIANCE AND REVIEW

All relevant University departments and personnel are expected to comply with this policy.

The policy will be reviewed annually, or earlier where required by changes to Cambodian legislation, government directives or institutional governance requirements.

Where any provision of this policy conflicts with applicable Cambodian legislation or an official government directive, the relevant legislation or directive will take precedence.

10. POLICY DECLARATION

Preah Sihamoniraja Buddhist University affirms its commitment to responsible financial management, institutional accountability and compliance with the laws and regulations of the Kingdom of Cambodia.

The University maintains appropriate financial records and fulfils its financial reporting obligations through the established government reporting and regulatory oversight mechanisms applicable to its institutional status.

The University's approach to financial disclosure is governed by the applicable national requirements and official authorisation procedures. PSBU remains committed to providing appropriate evidence of financial accountability to recognised accreditation, quality assurance and international ranking organisations, within these regulatory requirements.

Ngoun Sdechpheakdey
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Preah Sihamoniraja Buddhist University

Next Review Date: 20th August 2028